

ANNEXURE-I-A

Physical Milestones

Name of Project: Construction of 200 Seated Boy's Hostel (G+2) for Govt ITI Dhenkanal, Odisha

SL No.	Name of Activity / Item of work	Completion Time /Date	Amount to be withheld in case of non-achievement of milestone within scheduled time
1.	Machinery, Material & Manpower Mobilization at site	Zero date + 15 (Fifteen) Days	0.05% of contract value
2.	Completion of Excavation & start of construction of foundation works and Column upto Plinth at both Boys and Girls Hostel	Zero date + 45 (Forty-five) Days	0.05% of contract value
3.	Start of Construction of Column upto Ground floor slab for both Boys and Girls Hostel buildings	Zero date + 75 (Seventy-five) Days	0.20% of contract value
4.	Completion of Construction of Ground floor slab at both Boys and Girls Hostel	Zero date + 120 (One Hundred and Twenty) Days	0.15% of contract value
5.	Completion of Brick works at Ground Floor level and completion of columns upto First floor slab at both Boys and Girls Hostel	Zero date + 150 (One Hundred and Fifty) days.	0.10% of contract value
6.	Completion & construction of First floor slab for both Boys and Girls Hostel buildings	Zero date + 180 (One Hundred and Eighty) days	0.20% of contract value
7.	Completion of Plaster work including electrical, Plumbing, fire-fighting, painting, horticulture, external development works.	Zero date + 210 (Two Hundred and Ten) Days	0.15% of contract value
8.	Completion of other miscellaneous works and handing over of project to Client	Zero date + 240 (Two Hundred and Forty) Days	0.10% of contract value
	Total		1% of contract value
	Note: - "Zero Date" shall be the date of Commencement of Work as per Memorandum (Annexure-I)		